

BAILLIE GIFFORD

Baillie Gifford Worldwide Emerging Markets Leading Companies Fund

30 September 2020

Investment Proposition

The Worldwide Emerging Markets Leading Companies Fund is a concentrated portfolio of our best ideas. The Fund is deliberately different from its comparative index. We take a long-term approach to investing in growing companies, founded on the observation that returns follow earnings over the long-term in Emerging Markets. Many market participants favour the safety of steady predictable growth; we are willing to invest in companies where the outcomes are less certain, but where the potential returns are significant.

Fund Facts

| | |
|--------------------------------|-----------------------------|
| ISIN Code Class B EUR Acc | IE00BW0DJK52 |
| Bloomberg Code Class B EUR Acc | BGWEBEA ID |
| SEDOL Class B EUR Acc | BW0DJK5 |
| Fund Launch Date | 29 March 2011 |
| Fund Size | €203.2m |
| Index | MSCI Emerging Markets Index |
| Active Share | 73% |
| Current Annual Turnover | 18% |
| Current number of stocks | 44 |
| Stocks (guideline range) | 35-60 |
| Fiscal year end | 30 September |
| Structure | Irish UCITS |
| Base currency | USD |

Key Decision Makers

| Name | Years' Experience |
|-----------------|-------------------|
| Will Sutcliffe* | 21 |
| Roderick Snell | 14 |
| Sophie Earnshaw | 10 |

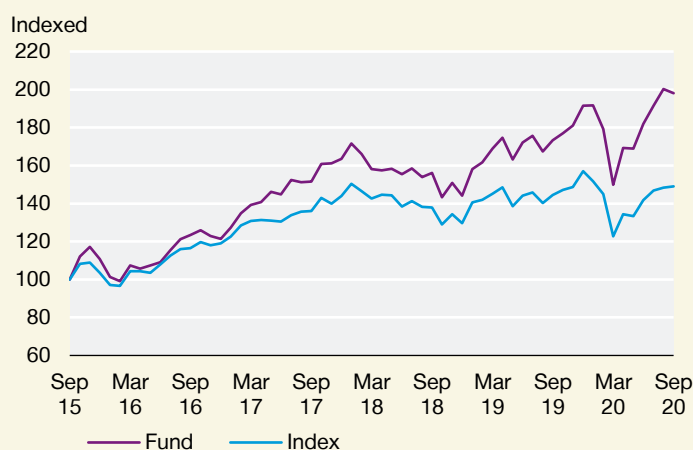
*Partner

Charges

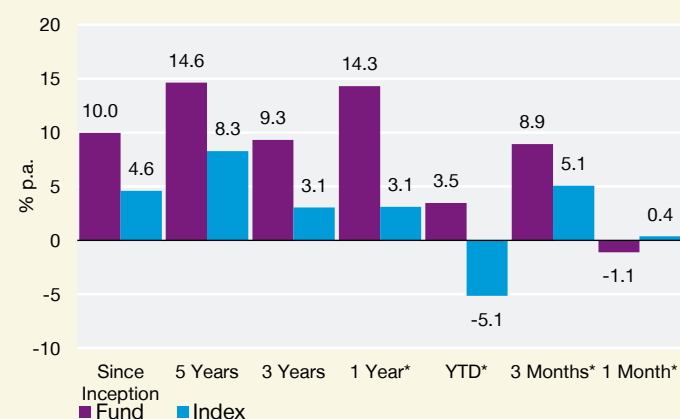
| | Ongoing Charge (%) | Management Fee (%) |
|-----------------|--------------------|--------------------|
| Class B EUR Acc | 0.82 | 0.72 |

Our Worldwide funds allow us to offer multi-currency share classes. Share classes can be created on request. The ongoing charge figure is at the latest annual or interim period.

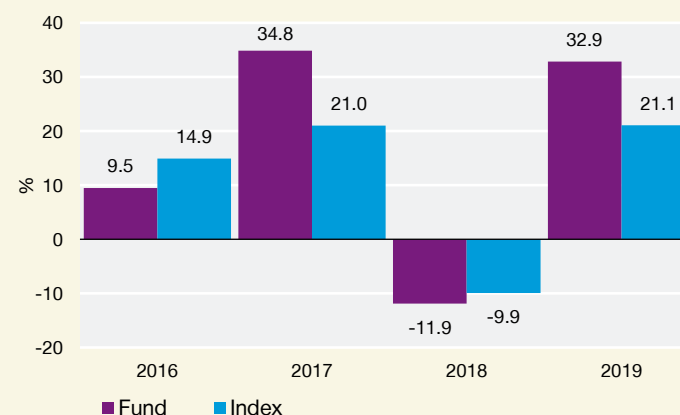
Performance



Periodic Performance

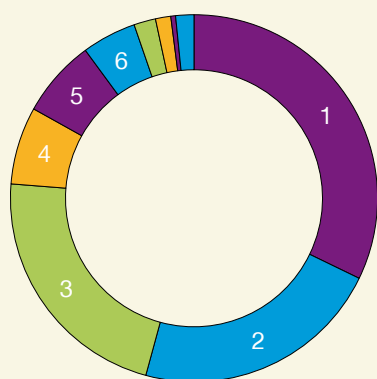


Calendar Year Performance



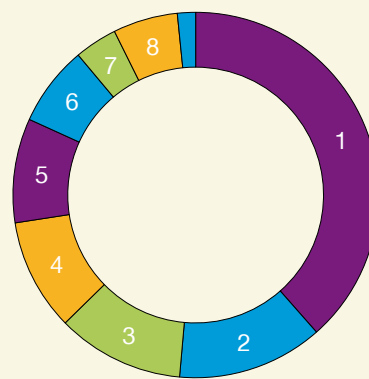
Source: StatPro, MSCI. As at 30 September 2020. euro. Net of fees. Class B EUR Acc, 10am prices. Index: MSCI Emerging Markets, calculated using close to close. *Not annualised. Share Class Inception date: 23 July 2015.

Sector Exposure



| | % |
|--------------------------|------|
| 1 Consumer Discretionary | 32.2 |
| 2 Information Technology | 22.1 |
| 3 Financials | 22.0 |
| 4 Energy | 6.8 |
| 5 Communication Services | 6.8 |
| 6 Materials | 4.8 |
| 7 Consumer Staples | 1.9 |
| 8 Industrials | 1.3 |
| 9 Real Estate | 0.4 |
| 10 Cash | 1.6 |

Geographical Exposure



| | % |
|----------------|------|
| 1 China | 38.5 |
| 2 South Korea | 12.9 |
| 3 India | 11.3 |
| 4 Taiwan | 9.9 |
| 5 Brazil | 9.2 |
| 6 Russia | 7.1 |
| 7 South Africa | 3.8 |
| 8 Others | 5.7 |
| 9 Cash | 1.6 |

Top Ten Holdings

| | Holdings | % of Total Assets |
|----|---------------------|-------------------|
| 1 | TSMC | 9.9 |
| 2 | Alibaba | 9.3 |
| 3 | Samsung Electronics | 7.4 |
| 4 | Tencent | 5.0 |
| 5 | Meituan Dianping | 4.8 |
| 6 | Ping An Insurance | 4.6 |
| 7 | MercadoLibre | 4.3 |
| 8 | JD.com | 4.3 |
| 9 | Reliance Industries | 4.2 |
| 10 | Naspers | 3.8 |

Discrete Performance

| | 30/09/15- 30/09/16 | 30/09/16- 30/09/17 | 30/09/17- 30/09/18 | 30/09/18- 30/09/19 | 30/09/19- 30/09/20 |
|--------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Fund Net (%) | 23.5 | 22.7 | 3.0 | 11.0 | 14.3 |
| Index (%) | 16.4 | 16.8 | 1.3 | 4.8 | 3.1 |

Additional Information

The Fund is a sub-fund of Baillie Gifford Worldwide Funds PLC which is an established umbrella fund. Its Investment Manager and Distributor is Baillie Gifford Investment Management (Europe) Limited ("BGE").

This document does not provide you with all the facts that you need to make an informed decision about investing in the Fund. Further details of the risks associated with investing in the Fund can be found in the Key Investor Information Document, copies of which are available at www.bailliegifford.com, or the Prospectus which is available by calling the appropriate contact below. Both the Key Investor Information Document and the Prospectus are available in the English language. Nothing in the document should be construed as advice and it is therefore not a recommendation to buy or sell shares.

The ongoing charges figure is based on actual expenses for the latest financial period. Where the share class has been launched during the financial period and / or expenses during the period are not representative, an estimate of expenses may have been used instead. It may vary from year to year. It excludes the costs of buying and selling assets for the Fund although custodian transaction costs are included. Where a share class has not been seeded an estimate of expenses has been used.

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All information is sourced from Baillie Gifford & Co. All amounts in share class currency and as at the date of the document unless otherwise stated.

How to Deal

To deal please contact your representative below or alternatively you can contact Brown Brothers Harriman direct by phone or post.

Telephone:

00 353 1 603 6490

Address:

Brown Brothers Harriman Fund Administration
Services (Ireland) Limited
30 Herbert Street
Dublin 2
Ireland

Further information about the Fund can also be obtained from locally appointed agents, details of which are available from the country specific pages at www.bailliegifford.com.

Target Market

This Fund is suitable for all investors seeking a Fund that aims to deliver capital growth over a long-term investment horizon. The investor should be prepared to bear losses. This Fund is compatible for mass market distribution. This Fund may not be suitable for investors who are concerned about short-term volatility and performance, seeking a regular source of income and investing for less than five years. This Fund does not offer capital protection.

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(ii) La presente oferta versa sobre valores no inscritos en el Registro de Valores o en el Registro de Valores Extranjeros que lleva la Comisión para el Mercado Financiero, por lo que los valores sobre los cuales ésta versa, no están sujetos a su fiscalización;

(iii) Que por tratarse de valores no inscritos, no existe la obligación por parte del emisor de entregar en Chile información pública respecto de estos valores; y

(iv) Estos valores no podrán ser objeto de oferta pública mientras no sean inscritos en el Registro de Valores correspondiente.

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South Korea: In South Korea Baillie Gifford Overseas Limited is registered with the Financial Services Commission as a cross-border foreign Discretionary Investment Manager & Non-Discretionary Investment Adviser.

Spain: In Spain BAILLIE GIFFORD WORLDWIDE FUNDS PLC is registered with the Securities Market Commission under official registration number 1707.

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